

**State Workers' Insurance Fund Board Meeting**  
**10:00AM Wednesday, December 18, 2023**  
Conference Room 1710 Labor & Industry Building  
651 Boas Street, Harrisburg, PA 17121

**AGENDA**

1. Welcome – Secretary Nancy Walker
2. Pledge of Allegiance
3. Roll Call
4. Approval of Minutes from July 13, 2023
5. Financial Report – Andrew Glover, Operations Director, SWIF
6. Investment Report – Bruce Besecker, Sr. Vice President  
Courtney Investment Consulting Group
  - a. Performance Review
7. Loss Cost Multiplier – Chris Tait, Milliman
8. SWIF Report – Acting Deputy Secretary Gerald Mullery
9. Old Business – Secretary Nancy Walker
10. New Business – Secretary Nancy Walker
11. Adjourn

**SWIF Board Members**

Nancy Walker, Secretary, Department of Labor and Industry (Chair)  
Michael Humphreys, Commissioner, Insurance Department  
Jennifer Langan, Designee for State Treasurer Stacy Garrity, PA Treasury

**Meeting Invitees**

Gerald J. Mullery, Acting Deputy Secretary for Compensation and Insurance  
Andrew Glover, Assistant Director, Chief Financial Officer, SWIF  
Andrew Thomas, Director, SWIF  
Karen Lord, Chief Claims Officer, SWIF  
Jack Savitz, Underwriting Manager, SWIF  
Sheilah Tone, Deputy Chief Counsel, SWIF Division  
Thomas Cummings, Assistant Counsel, SWIF  
Neil Cashman, Director, Legislative Affairs  
Thomas Waters, CIO, PA Treasurer's Office  
John Lisko, Investment Consultant, PA Treasury  
Bruce Besecker, Sr. Vice President, Courtney Investment Consulting Group

**Meeting Invitees Continued**

Michael Courtney, Courtney Investment Consulting Group

Christopher Tait, Principal and Consulting Actuary, Milliman